

TREASURER'S REPORT NORTHERN INDIANA UNIT 154

Northwest Indiana Tournament, Michigan City, IN
Saturday, October 4, 2025

Financial activity during the past year included gains from tournaments in Michigan City and Fort Wayne, quarterly payments from ACBL (for dues rebates and recruiting rewards), and our Annual Dues payment to District 12 of \$1 per Unit 154 member. The check transaction report details this activity.

9/20/24 Balance in old Chase Checking Account: \$31,807.56

9/20/25 Total assets: \$33,804.29

9/20/25 Balance in Angola Bank Checking Account: \$6,121.14

9/20/25 Valuation of Schwab Account: \$27,683.15

As approved last October, I have opened a Unit 154 Schwab Account to purchase \$3000 of 8-week T-Bills every week, rolling them over as they mature until the cash is needed. The Schwab account has cash of \$3,765.07 in addition to eight T-Bills.

On 9/14/25, I filed the IRS form 990-N for the fiscal year ending 5/31/25. That has now been accepted by the IRS. Indiana now only requires a not-for-profit to file a Business Entity Report every 5 years. The next BER is due 7/31/2026.

I am holding boxes of paper records collected and created by Marci Meyer, our former Secretary/Treasurer. I am keeping current records in electronic form for those coming after me. In this way, copies can be easily shared and duplicated to secure our records.

Respectfully submitted,

Kenneth A Bisson
Secretary/Treasurer